

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: OS/01/17-18
3. Tender Description/Name of work/item: Provide & Supply of Gold Medals & Shields
4. Method of Procurement: Single Stage Single Envelope
5. Tender Published: September 15, 2017 on IBA & SPPRA web site Serial # 34430
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 04 suppliers have collected Tender Documents
7. Total Bids Received: 04
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: No
11. Financial Bid Opening date: October 9, 2017


12. Bid Evaluation Report:


S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Faisal Trading Corporation	Rs.201,399.12	Lowest Bidder	Rs.240,000.00	Accepted, due to lowest evaluated bidder. Comparative Sheet Attached.	
2.	M/s M. F. Brothers & Co.	Rs.214,606.08	Highest Bidder			
3.	M/s S. M. Saeed & Brothers	Rs.220,018.50	Highest Bidder			
4.	M/s Al-Waqad Enterprises	Rs.227,916.00	Highest Bidder			

Signatures of the Central Purchase Committee, Members

Note:

- a. As per the decision of PC-A meeting held on October 13, 2017 for the Gold Medals & Shields be on overall basis to M/s Faisal Trading Corporation.
- b. Recommended to award the Work Order for all the Gold Medals & Shields to overall lowest responsive bidder subject to the provision in tender Clause xxiii to M/s Faisal Trading Corporation at Rs. 201,399.12 (inclusive of taxes)


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Syed Shanzab
Manager Finance
IBA


CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Dr. Rameez Khan
Assistant Professor
IBA


MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Haqir Qureshi
SPPRA Advisor
HES