

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # Project/02/22-23
3. Tender Description/Name of work/item: Construction of 32 Nos Faculty Apartment at IBA Staff Town, Karachi
4. Method of Procurement: Single Stage Two Envelope
5. Tender Published: November 15, 2022 published in IBA & SPPRA website and leading newspapers vide PPMS Serial # T00559-22-0034
Print & Electronic Media (SPPRA ID No. & News papers names with dates)

6. Total Bid documents Sold; 07 Companies have collected Tender Documents
7. Total Bids Received: 07
8. Technical Bid Opening date: (if applicable) December 07, 2022 *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): 03
10. Bid(s) Rejected: 04
11. Financial Bid Opening date: January 06, 2023
12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Cemcon Associates	Rs.379,817,148.74	1 st Lowest Bidder	380,000,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	Technically evaluated 76%
2.	M/s M. D. Construction	Rs.420,881,099.17	2 nd Lowest Bidder			Technically evaluated 87%
3.	M/s National Engineers Co.	Rs.529,119,629.10	3 rd Lowest Bidder			Technically evaluated 70%
4.	M/s Electroline Engineers	Reason for disqualification: did not meet the mandatory / eligibility criteria				
5.	M/s Syed & Siddiqui Associates					
6.	M/s Midaht Siddiqui Associates					
7.	M/s SMK Construction Co. JV Shamsheer Khan Co.					

Minimum Eligibility Percentage for technical qualification was 70%

Signatures of the Procurement Committee, Members

SYED WAJEEH ZAIDI
Member - PC
Sr. Manager IT
IBA Karachi

Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi

M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi

DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi

MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS STRATION
KARACHI