

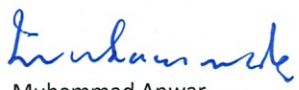
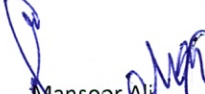
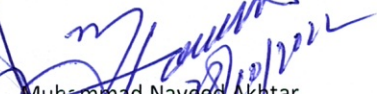

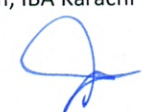
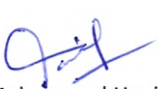
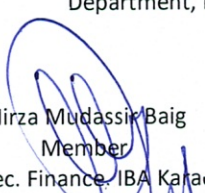
Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # FF/01/22-23
3. Tender Description/Name of work/item: Provide & Supply Foam Mattress
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: Sep 29, 2022, on IBA & SPPRA website vide PPMS Serial # T00559-22-0019
6. Total Bid documents Sold: 06 Companies have collected Tender Documents
7. Total Bids Received: 06
8. Technical Bid Opening date (if applicable): N/A (Provide details in a separate form)
9. No. of Bid technically qualified (if applicable): N/A
10. Bid(s) Rejected: NIL
11. Financial Bid Opening date: October 14, 2022

12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	Add-Wise Supplies & Services	Rs. 899,964.00	Lowest Bidder	Rs. 1,044,000.00	Accepted, due to the most advantageous bid. The comparative sheet is attached.	
2.	Taheri Supply Agency	Rs. 959,999.74	Higher			
3.	Amisco	Rs. 1,008,001.80	Higher			
4.	Al-Rahman Suppliers	Rs. 1,097,226.00	Higher			
5.	Wodasol Enterprises	Rs. 1,474,200.00	Highest			
6.	Inspire Trading Co.	Non-responsive; could not meet Bidders' Qualification Criteria				

Signatures of the Procurement Committee, Members

 Muhammad Anwar Chairperson Chief Librarian, IBA Karachi	 Mansoor Ali Member Manager IT, IBA Karachi	 Muhammad Naveed Akhtar External Member Chief Accounts Officer, KIBGE, University of Karachi	 Osama A. Qayoom External Member Head of Biomedical Engineering Department, Dow University
 Shahab Uddin Khan Member Manager Admin, IBA Karachi	 Muhammad Hanif Member Sr. Exec. Procurement, IBA Karachi	 Mirza Mudassir Baig Member Sr. Exec. Finance, IBA Karachi	