

Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/12/23-24
3. Tender Description/Name of work/item: Cleaning & Painting Process Tank of STP Replacement work of Metal Sheet for SKM Chillers
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: February 16, 2024 in IBA & SPPRA websites vide PPMS Serial # T00559-23-0063 Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 05 Companies have collected Tender Documents
7. Total Bids Received: 05
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: March 06, 2024


12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Glaxy Enterprises	Rs. 719,212.50 ^{788,000.00}	1 st Lowest Bidder	650,000.00 ^{1,680,000.00}	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s Al-Hamza Enterprises	Rs.1,338,973.25	2 nd Lowest Bidder			
3.	M/s Farsa Waste Busters	Rs.2,567,360.00	4 th Lowest Bidder			
4.	M/s Eco Care Waste Management		Rejected, due to short bid security			
5.	M/s Shaheen Services (Pvt) Ltd		Rejected, due to short bid security			

Signatures of the Procurement Committee, Members


DR. SHAIID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi


M. HARIS QURESHI
External Member - PC
Procurement Specialist - NEU
University of Karachi