Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi

2. Tender Reference No: Tender # CW/04/16-17

3. Tender Description/Name of work/item: Repair & Maintenance Civil Works at Staff Town Housing Unit

4. Method of Procurement: Single Stage Single Envelope

5. Tender Published: February 15, 2017 on IBA, SPPRA websites SPPRA Serial # 31692
   Print & Electronic Media (SPPRA ID No. & News papers names with dates)

6. Total Bid documents Sold; 03 Companies have collected Tender Documents

7. Total Bids Received: 02

8. Technical Bid Opening date: (if applicable) NA   *(Provide details in separate form)*

9. No. of Bid technically qualified (if applicable): NA

10. Bid(s) Rejected: NA

11. Financial Bid Opening date: March 08, 2017

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Faisal Trading Corporation	Rs.988,608.00	**Responsive Bidder**	Rs.850,000.00 (without tax)	**Accepted**, due to overall lowest responsive bidder. Comparative Sheet Attached	
2.	M/s Bin Saeed Construction	Rejected, due to non-responsiveness				
3.						
4.						

Note:

1. Procurement Committee in its meeting held on March 24, 2017 found that the bid of M/s Bin Saeed Construction, rejected due to not conforming with the required specification and thus declared the bid as non-responsive.
2. The Bid submitted by M/s Faisal Trading Corporation was found as the responsive bidder.
3. Recommended to award the Work Order to M/s Faisal Trading Corporation at Rs. 988,608.00 inclusive of Taxes.

Signatures of the Central Purchase Committee, Members

MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Syed Jehangeb
Manager Finance
IBA

CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Dr. Rameez Khalid
Assistant Professor
IBA

MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Haris Qureshi
PPRA Advisor
HEJ