

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: FUR/01/16-17
3. Tender Description/Name of work/item: Fabricate, Supply & Fixing of Furniture Items
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: November 14, 2016 on IBA website & SPPRA web site Serial # 30480
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 03 Companies have collected Tender Documents
7. Total Bids Received: 02
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: December 05, 2016

12. Bid Evaluation Report:


S #	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Honesty Furnishers	Rs.334,620.00	Lowest Bidder	Rs.500,000.00	Accepted, due to lowest bidder in package basis. Comparative Sheet Attached	
2.	M/s Furniture World	Rs.435,357.00	2 nd Highest Bidder			


Note:

a. As per the decision of PC-A meeting held on December 08, 2016 for the Procurement of Fabrication, Supply & Fixing of Furniture Items would be a package deal since symmetry and timeliness are important factors in this particular case

b. Recommended to award the Purchase Order for all the items to any ONE supplier to cater the symmetry of the furniture items vide tender terms & conditions clause # 5 (xxii) to for all items to overall lowest responsive bidder i.e. M/s Honesty Furnishers at Rs. 334,620.00

Signatures of the Central Purchase Committee, Members


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Syed Jehanzeb
Manager Finance
IBA


CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Dr. Rameez Khalid
Assistant Professor
IBA


MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Hays Qureshi
PPRA Advisor
HEJ