

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: MISC/20/13-14
3. Tender Description/Name of work/item: Outsource Health Coverage Insurance
4. Method of Procurement: Single Stage Two Envelope
5. Tender Published: Newspaper "Jang", "Dawn" & "Aas" on February 13, 2014, IBA & SPPRA websites
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold: 09 companies have collected Tender Documents
7. Total Bids Received: 04 companies
8. Technical Bid Opening date: (if applicable) March 17, 2014 *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): 03 Bids Technically qualified
10. Bid(s) Rejected: 01
11. Financial Bid Opening date: March 25, 2014

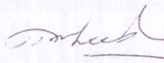
Bid Evaluation Report:


S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Asia Care	Option-I Rs.9,648,148.00 Option-II Rs.9,201,825.00	Lowest bidder	---	Accepted due to technical qualification and quoted lowest cost	Technically evaluated 82.91%
2.	M/s Jubilee Life Insurance Co. Ltd	Option-I Rs.12,712,762.00 Option-II Rs.11,949,391.00	Highest bidder	---		Technically evaluated 89.37%
3.	M/s Pak Qatar Family Takaful Ltd	Option-I Rs.14,586,865.00 Option-II Rs.14,258,167.00	Highest bidder	---		Technically evaluated 81.87%
7.	M/s Adamjee Insurance		Sealed Financial envelope returned due to technically non-qualified			Technically evaluated 42.9%

Note : Minimum eligible percentage for technical qualification was 75%

Signatures of the Members of the Committee


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI


CHAIRMAN
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI