## **Bid Evaluation Report**

1. Name of Procuring Agency:	Institute of Business Administration, Karachi

2. Tender Reference No: FUR/01/15-16

3. Tender Description/Name of work/item: Fabricate, Supply & Fixing of Furniture Items

4. Method of Procurement: Single Stage One Envelope

5. Tender Published: May 2, 2016 on IBA website & SPPRA web site Serial # 28002 Print & Electronic Media (SPPRA ID No. & News papers names with dates)

6. Total Bid documents Sold; 03 Companies have collected Tender Documents

7. Total Bids Received: 03

8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)

9. No. of Bid technically qualified (if applicable): NA

10. Bid(s) Rejected: NA

11. Financial Bid Opening date: May 19, 2016

12. Bid Evaluation Reports

S#	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Inspire Trading Co.	Rs.335,907.00	Lowest bidder	Rs.400,000.00	Accepted, due to lowest bidder in overall basis. Comparative Sheet Attached.	
2.	M/s Al-Waqad Enterprises	Rs.346,320.00	Highest bidder			
3.	M/s K&B Enterprises	Rs.432,900.00	Highest bidder			

a. As per the decision of PC-A meeting held on May 21, 2016 the award of execution of Furniture Works on composite basis, as to standardize the quality of the furniture.

Recommended to award the Work Order for all the furniture items to any ONE supplier to cater the standardize the quality of the furniture vide tender terms & conditions clause # 5 (xxv) to lowest qualified bidder i.e. M/s Inspire Trading Co. Rs. 335,907.00

Signatures of the Central Purchase Committee, Members

MEMBER CENTRAL PURCHASE COMMITTEE

INSTITUTE OF BUSINESS ADMINISTRATION KARACHI

Schanzeb Assistant Manager IBA

CENTRAL PURCHASE COMMITTEE INSTITUTE OF BUSINESS ADMINISTRATION

KARACHI Dr. Naviz Touheed

P60 fesser IBA

*PENTRAL PURCHASE COMMITTEE* TUTE OF BUSINESS ADMINISTRATION KARACHI

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