Bid Evaluation Report

Name of Procuring Agency: <u>Institute of Business Administration, Karachi</u>
2. Tender Reference No: Tender # CW/12/22-23
3. Tender Description/Name of work/item: Provision & Fixing of Cricket Net & Fabrication of MS Pole
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: <u>January 04, 2023 in IBA & SPPRA websites vide PPMS Serial # T00559-22-0046</u> Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; <u>06 Companies have collected Tender Documents</u>
7. Total Bids Received: 05
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: <u>January 18, 2023</u>

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. I. K. Enterprises	Rs. 488,710.00	1 st Lowest Bidder	600,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s. New Age Fire	Rs. 593,250.00	2 nd Lowest Bidder			
3.	M/s Al Inaya Enterprises	Rs.987,281.00	3 rd Lowest Bidder			
4.	M/s Al Kasib & Co.	Rs.1,430,128.00	4 th Lowest Bidder			
5.	M/s Solutions Concern	Rs.1,614,216.30	5 th Lowest Bidder			

Signatures of the Procurement Committee, Members

M.HARIS QURESHI External Member - PC Procurement Specialist - HEJ University of Karachi

Chairman - PC
Assistant Professor - Management
IBA Karachi

Syed Akbar Hussain Kazmi Memiler PC Manager Finance (Payable) IBA Karachi