

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # Maint/01/21-22
3. Tender Description/Name of work/item: Modifying Altering Works of Library Bookshelves
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: October 18, 2021 on IBA & SPPRA website vide PPMS Serial # T00559-21-0020
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 05 Companies have collected Tender Documents
7. Total Bids Received: 05
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: November 03, 2021

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Arszar Engineering Syndicate	Rs.545,945.94	Lowest Bidder	600,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s Honesty Furnishers	Rs.669,999.60	Highest Bidder			
3.	M/s Tele Device Services	Rs.762,689.00	Highest Bidder			
4.	M/s Patsa Pakisan (Pvt) Ltd	Rs.1,244,808.00	Highest Bidder			
6.	M/s SS Engineering	Non-Responsive, did not meet the eligibility criteria				

Signatures of the Procurement Committee, Members


M. MABROOR KHAN
External Member – PC
Admin Officer CEMB
University of Karachi


DR. S.M FAISAL IRADAT
Chairman – PC
Assistant Professor & Program Director
IBA Karachi


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi


SYED WAJEEH ZAIDI
Member - PC
Sr. Manager IT
IBA Karachi