

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # ME/05/17-18
3. Tender Description/Name of work/item: Provide & Supply of Wall Mounted Split & Floor Standing AC Units
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: September 28, 2017 on IBA website & SPPRA web site and leading newspapers on Serial # 34553
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 10 Companies have collected Tender Documents
7. Total Bids Received: 06
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: (1) M/s Amisco & (2) M/s Insight Solutions (Pvt) Ltd
11. Financial Bid Opening date: October 19, 2017


12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Vorson (Pvt) Ltd	Rs.3,310,840.00	Lowest Bidder	3.9 Million	Accepted, due to lowest bidder. Comparative sheet attached.	
2.	M/s Al-Waqad Enterprises	Rs.3,673,215.00	Highest Bidder			
3.	M/s Humuk Engineering (Pvt) Ltd	Rs.3,889,999.00	Highest Bidder			
4.	M/s Sanco Technologies	Rs.4,551,300.00	Highest Bidder			
5.	M/s Amisco	Rejected, due to not conforming with the required specification				
6.	M/s Insight Solutions (Pvt) Ltd					

Signatures of the Central Purchase Committee, Members

1. Procurement Committee in its meeting held on November 9, 2017 found that the bid of M/s Amisco and M/s Insight Solutions (Pvt) Ltd were rejected due to not conforming with the required specification and thus declared the bids are non-responsive
2. The Bid submitted by M/s Vorson (Pvt) Ltd was found as the overall lowest evaluated bidder
3. Recommended to award the Purchase Order to M/s Vorson (Pvt) Ltd at Rs. 3,310,840/- inclusive of GST


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
Karachi
Syed Jehangzeb
Manager Finance
IBA


CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
Karachi
Dr. Rameez Khawal
Assistant Professor
IBA


MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
Karachi
Haxim K. Qureshi
PPRA Adviser - HES