

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # FUR/02/19-20
3. Tender Description/Name of work/item: Provision of Kick Step Stool & Foldable Chair
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: October 25, 2019 IBA & SPPRA websites vide PPMS Serial # T00559-19-0022
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 02 Companies have collected Tender Documents
7. Total Bids Received: 02
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: November 14, 2019

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Inspire Trading Co.	Rs.1,435,824.00	Lowest Bidder	1,500,000.00	Accepted, due to lowest evaluated bidder. Comparative sheet attached.	
2.	M/s S. M. Saeed & Brothers	Rs.1,994,850.00	Highest Bidder			

1. Budget has been revised upto Rs. 1,500,000.00 for this procurement and updated in Procurement Plan accordingly.
2. Procurement Committee meeting held on February 26, 2020, recommended to award the Purchase Order to the responsive bidder to M/s Inspire Trading Co. at Rs. 1,435,825/- (inclusive of taxes)

Signatures of the Central Purchase Committee, Members


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Syed Akbar Hussain Kazmi
Finance
IBA, Karachi


CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Dr. S.M. Rousal Iradat
Assistant Professor
IBA, Karachi


MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI
Haris Qureshi
SPPRA Advisor
HES