

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/05/23-24
3. Tender Description/Name of work/item: Renovation of 1st Floor Canteen IBA Main Campus
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: October 24, 2023 in IBA & SPPRA websites vide PPMS Serial # T00559-23-0035
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 13 Companies have collected Tender Documents
7. Total Bids Received: 13
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: November 08, 2023


12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks	
0	1	2	3	4	5	6	
1.	M/s MG Construction	Rs.1,408,281.00	1 st Lowest Bidder	1,700,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.		
2.	M/s Naveed Tahir & Co.	Rs.1,556,957.00	2 nd Lowest Bidder				
3.	M/s Al Inaya Enterprises	Rs.1,604,089.00	3 rd Lowest Bidder				
4.	M/s Kaim Khani Construction & Builders	Rs.1,625,640.00	4 th Lowest Bidder				
5.	M/s. Glaxy Enterprises	Rs.1,629,055.00	5 th Lowest Bidder				
6.	M/s Z.A. Khan Brothers	Rs.1,798,516.75	6 th Lowest Bidder				
7.	M/s Ahmad Associates	Rs.1,799,985.00	7 th Lowest Bidder				
8.	M/s Constructive Builders	Rs.1,601,033.00	8 th Lowest Bidder				
9.	M/s R.K. Construction & Co.	Rs.1,856,535.00	9 th Lowest Bidder				
10.	M/s Asghar Ali & Co.	Rs.1,898,193.00	10 th Lowest Bidder				
11.	M/s The Expert	Rs.3,128,056.00	11 th Lowest Bidder				
12.	M/s Nawab Brothers	Rs.2,295,114.75	12 th Lowest Bidder				
13.	M/s I.K. Enterprises	Non-responsive, mandatory site visit not performed					

Signatures of the Procurement Committee, Members


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi