


## Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/16/23-24
3. Tender Description/Name of work/item: Renovation of Ground Floor NBP Building at Main Campus
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: May 16, 2024 in IBA & SPPRA websites and leading newspapers vide  
PPMS Serial # T00559-23-0087  
*Print & Electronic Media (SPPRA ID No. & News papers names with dates)*
6. Total Bid documents Sold; 5 Companies have collected Tender Documents
7. Total Bids Received: 5
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: June 05, 2024

### 12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Creative Contractors	Rs.8,830,700.23	1 <sup>st</sup> Lowest Bidder	11,05,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s M.G. Construction	Rs.9,524,669.28	2 <sup>nd</sup> Lowest Bidder			
3.	M/s Al Inaya Enterprise	Rs.9,806,796.84	3 <sup>rd</sup> Lowest Bidder			
4.	M/s Electroline Engineers	Rs.10,843,060.56	4 <sup>th</sup> Lowest Bidder			
5.	M/s Glaxy Enterprises	Rs.10,438,992.07	5 <sup>th</sup> Lowest Bidder			

### Signatures of the Procurement Committee, Members

  
**M. HARIS QURESHI**  
External Member - PC  
Procurement Specialist - HEJ  
University of Karachi

  
**Syed Akbar Hussain Kazmi**  
Member - PC  
Manager Finance (Payable)  
IBA Karachi

  
**DR. SHAHID MIR**  
Chairman - PC  
Assistant Professor - Management  
IBA Karachi