

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/02/17-18
3. Tender Description/Name of work/item: Providing, Supplying & Applying Paints
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: August 7, 2017 on IBA website & SPPRA website vide Serial # 34138
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 11 Companies have collected Tender Documents
7. Total Bids Received: 06
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: September 5, 2017

12. Bid Evaluation Report:


S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Faisal Trading Corp	RS. 735,630.00	Lowest Bidder		Accepted, due to lowest responsive evaluated bidder. Comparative sheet attached.	
2.	M/s. S.M. Saeed & Brothers	Rs. 909,000.00	Highest Bidder			
3.	M/s. Premier Pain House	Rs. 1,154,860.00	Highest Bidder			
4.	M/s. Raj Enterprises	Rs. 1,302,325.00	Highest Bidder			
5.	M/s. Converge Construction	Rs. 1,527,195.00	Highest Bidder			
6.	M/s. Link International	Rs. 693,000.00	Rejected, due to non-responsiveness			


Note:

1. Procurement Committee in its meeting held on November 2, 2017 found that the bid of M/s Link International rejected due to not currently registered with tax authorities, hence M/s International doesn't fulfill the mandatory requirement for this tender, therefore declared the bid as non-responsive.
2. The Bid submitted by M/s Faial Trading Corporation was found as the lowest evaluated bid.
3. Recommended to award the Work Order to M/s Faisal Trading Corporation at Rs. 735,630.00 inclusive of Taxes

Signatures of the Central Purchase Committee, Members


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
Karachi
Syed Tehanzeb
Manager Finance
IBA


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
Karachi
Dr. Rameez Khair
Assistant Professor
IBA


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
Karachi
Hani Qureshi
SPPRA Adviser
HES