


## Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # Project/03/22-23
3. Tender Description/Name of work/item: Construction of Parking Area in IBA Main Campus
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: June 08, 2023 in IBA & SPPRA websites and leading newspapers vide  
PPMS Serial # T00559-22-0078  
*Print & Electronic Media (SPPRA ID No. & News papers names with dates)*
6. Total Bid documents Sold; 12 Companies have collected Tender Documents
7. Total Bids Received: 12
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: June 26, 2023

### 12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Iqbal Shah And Co.	Rs.9,158,700.00	1 <sup>st</sup> Lowest Bidder	Rs.10,700,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s Saeed Associates	Rs.9,797,450.00	2 <sup>nd</sup> Lowest Bidder			
3.	M/s RZ Construction	Rs.9,811,800.00	3 <sup>rd</sup> Lowest Bidder			
4.	M/s Musheer & Sons	Rs.10,065,000.00	4 <sup>th</sup> Lowest Bidder			
5.	M/s Buildup Construction	Rs.10,705,550.00	5 <sup>th</sup> Lowest Bidder			
6.	M/s Al Inaya Enterprises	Rs.10,987,000.00	6 <sup>th</sup> Lowest Bidder			
7.	M/s Z.A. Khan Brothers	Rs.11,861,750.00	7 <sup>th</sup> Lowest Bidder			
8.	M/s Mukhtar Enterprises	Rs.10,613,700.00	8 <sup>th</sup> Lowest Bidder			
9.	M/s Patsa Pakistan (Pvt) Ltd	Rs.13,214,570.00	9 <sup>th</sup> Lowest Bidder			
10.	M/s Patel Construction Co.	Rs.14,098,750.00	10 <sup>th</sup> Lowest Bidder			
11.	M/s Encon	Rs.14,500,014.00	11 <sup>th</sup> Lowest Bidder			
12.	M/s MG Construction	Rejected, due to bid amount less than 40% of the engineer's estimates, vide SPP guidelines for works clause # 11.3.4 updated 03.11.2020				

### Signatures of the Procurement Committee, Members

  
**M. HARIS QURESHI**  
External Member - PC  
Procurement Specialist - HEJ  
University of Karachi

  
**DR. SHAHID MIR**  
Chairman - PC  
Assistant Professor - Management  
IBA Karachi

  
**Syed Akbar Hussain Kazmi**  
Member - PC  
Manager Finance (Payable)  
IBA Karachi