


Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
 2. Tender Reference No: Tender # FUR/05/21-22
 3. Tender Description/Name of work/item: Provision of Revolving Chairs
 4. Method of Procurement: Single Stage One Envelope
 5. Tender Published: February 14, 2022 on IBA & SPPRA website vide PPMS Serial # T00559-21-0054
Print & Electronic Media (SPPRA ID No. & News papers names with dates)

6. Total Bid documents Sold; 08 Companies have collected Tender Documents
 7. Total Bids Received: 08
 8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
 9. No. of Bid technically qualified (if applicable): NA
 10. Bid(s) Rejected: NA
 11. Financial Bid Opening date: March 02, 2022
12. Bid Evaluation Report:


S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Fartune Traders	Rs.955,527.30	Lowest Bidder	1,400,000.00		Accepted, due to most advantageous bid. Comparative sheet attached.
2.	M/s T.K. Medical Instrument Co.	Rs.1,109,089.80	Highest Bidder			
3.	M/s Inspire Trading Co.	Rs.1,191,645.00	Highest Bidder			
4.	M/s Creative Arts	Rs.1,237,950.00	Highest Bidder			
5.	M/s Manzoor Ali Qadir & Co.	Rs.1,249,507.35	Highest Bidder			
6.	M/s G. M. Enterprises	Rs.1,344,000.00	Highest Bidder			
7.	M/s ENCON	Rs.1,388,082.15	Highest Bidder			
8.	M/s Honesty Furnishers	Rs.1,557,492.30	Highest Bidder			



SYED WAJEEH ZAIDI
 Member - PC
 Sr. Manager IT
 IBA Karachi

Signatures of the Procurement Committee, Members


M. MABROOR KHAN
 External Member – PC
 Admin Officer CEMB
 University of Karachi


DR. S.M FAISAL IRADAT
 Chairman – PC
 Assistant Professor & Program Director
 IBA Karachi


M. HARIS QURESHI
 External Member - PC
 Procurement Specialist - HEJ
 University of Karachi


Syed Akbar Hussain Kazmi
 Member - PC
 Manager Finance (Payable)
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