

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/20/24-25
3. Tender Description/Name of work/item: Construction of Staff Town Main Gate
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: December 23, 2024, on IBA, newspapers & SPPRA website vide EPADS Serial # S-241251155.
6. Total Bid documents Sold: 04 Companies have collected Tender Documents
7. Total Bids Received: 04
8. Technical Bid Opening date (if applicable): N/A
9. No. of Bid technically qualified (if applicable): N/A
10. Bid(s) Rejected: NIL
11. Financial Bid Opening date: January 08, 2025


12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Electroline Engineers	Rs. 8,958,064.35	Lowest Bidder	Rs. 11,303,507.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s Grandcore Construction Company	Rs. 9,562,374.01	Highest Bidder			
3.	M/s Habib Contractors Company	Rs. 10,457,326.63	Highest Bidder			
4.	M/s The Expert	-	Non Responsive, did not meet the criteria for mandatory site visit			

Signatures of the Procurement Committee, Members


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi