

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # ME/11/23-24
3. Tender Description/Name of work/item: Provision of Solar PV Modules
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: April 01, 2024 in IBA & SPPRA websites vide PPMS Serial # T00559-23-0074
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 04 Companies have collected Tender Documents
7. Total Bids Received: 04
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: April 17, 2024

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s S. M. Saeed & Brothers	Rs.1,828,926.84	1 st Lowest Bidder	1,600,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s Tele Device Services	Rs.2,414,280.00	2 nd Lowest Bidder			
3.	M/s Iceberg Industries	Non-Responsive, did not meet the mandatory criteria of attending pre-bid meeting				
4.	M/s Systematic Solution	Rejected, submitted short bid security				

Signatures of the Procurement Committee, Members


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


M. HARIS QURESHI
External Member - P
Procurement Specialist
University of Karachi