

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/39/24-25
3. Tender Description/Name of work/item: Construction of Recreational Area at IBA Aman Tower
Ground Floor IBA City Campus Karachi.
4. Method of Procurement: Single Stage Two Envelope
5. Tender Published: May 16, 2025, on IBA & SPPRA website and Newspaper vide EPADS Serial#S-
250582366.
6. Total Bid documents Sold: 06 Companies have collected Tender Documents
7. Total Bids Received: 06
8. Technical Bid Opening date (if applicable): June 04, 2025
9. No. of Bid technically qualified (if applicable): 04
10. Bid(s) Rejected: 02
11. Financial Bid Opening date: June 25, 2025

12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Electroline Engineers	Rs. 40,721,735.75	Lowest Bidder	Rs. 30,000,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s. Saify Iron	Rs. 47,561,550.50	Highest Bidder			
3.	M/s. IIW-Industrial Engineers & Contractors	Rs. 58,741,609.00	Highest Bidder			
4.	M/s. Eastern Trading Corporation	Rs. 58,951,815.20	Highest Bidder			
5.	Mukhtar Enterprises	Technically Disqualified				
6.	The Expert	Technically Disqualified				

Signatures of the Procurement Committee, Members



Muhammad Anwar
Chairperson PC-A
Chief Librarian, IBA Karachi



Syed Akbar Hussain Kazmi
Member PC-A
Manager Finance, IBA Karachi



Muhammad Haris Qureshi
External Member PC-A
Procurement Specialist, HEJ



Sadia Jabeen Asim
External Member PC-A
Senior Engineer (Civil), HEJ



Muhammad Rameez
Member PC-A
Sr. Manager Projects, IBA Khi.