

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/04/24-25
3. Tender Description/Name of work/item: Construction of New Net Cricket Practice Pitches at IBA Main Campus
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: September 02, 2024, on IBA & SPPRA website, vide EPADS S-240930393
6. Total Bid documents Sold: 02 Company have collected Tender Documents
7. Total Bids Received: 02
8. Technical Bid Opening date (if applicable): N/A
9. No. of Bid technically qualified (if applicable): N/A
10. Bid(s) Rejected: NIL
11. Financial Bid Opening date: September 18, 2024


12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s M.G. Construction	Rs. 2,026,663.16	1 st (Lowest)	Rs. 2,200,000/-	Accepted, due to the most advantageous bid. The comparative sheet is attached.	
2.	M/s M. Nazeem Mandokhail & Sons	Rs. 2,877,304.45	2 nd (Lowerst)			

Signatures of the Procurement Committee, Members


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi