

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # ME/02/21-22
3. Tender Description/Name of work/item: Provision & Fixing of Carpets – G&T Auditorium
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: September 07, 2021 on IBA & SPPRA website vide PPMS Serial # T00559-21-0011
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 05 Companies have collected Tender Documents
7. Total Bids Received: 02
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: September 22, 2021

12. Bid Evaluation Report:


S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Atique (Pvt) Ltd	Rs.958,230.00	Lowest Bidder	800,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s Inspire Trading Co.	Non-Responsive, did not meet the eligibility criteria				

Signatures of the Procurement Committee, Members


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi


DR. S.M FAISAL IRADAT
Chairman – PC
Assistant Professor & Program Director
IBA Karachi


SYED WAJEEH ZAIDI
Member - PC
Sr. Manager IT
IBA Karachi


M. MABROOR KHAN
External Member – PC
Admin Officer CEMB
University of Karachi


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi