

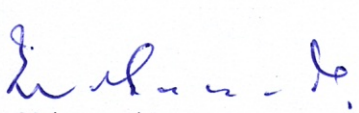
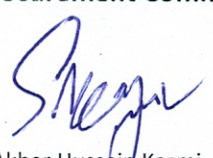
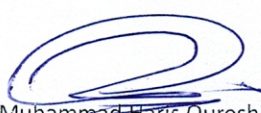
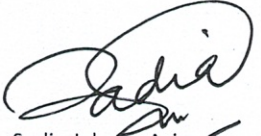
Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/05/26-27
3. Tender Description/Name of work/item: Design, Supply, Installation, Testing & Commissioning of 146.26 kWp Carport Grid Tied Utility Interactive Photo Voltaic Solar Power System at IBA Main Campus Karachi
4. Method of Procurement: Single Stage Two Envelope
5. Tender Published: July 20, 2026, on IBA & SPPRA website and newspaper Daily Jang(Urdu), Daily The Express Tribune(English), Daily Awami Awaz(Sindhi), vide EPADS Serial #S-26070803265
6. Total Bid documents Sold: 08 Companies have collected Tender Documents
7. Total Bids Received: 08
8. Technical Bid Opening date (if applicable): August 12, 2026
9. No. of Bid technically qualified (if applicable): 04
10. Bid(s) Rejected: NIL
11. Financial Bid Opening date: September 02, 2026

12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Ideal Power Solutions	Rs. 27,965,129.45	Lowest Bidder	Rs. 29,984,796.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s. Creative Electronics (Pvt) Ltd.	Rs. 28,858,199.11	2 nd Lowest Bidder			
3.	M/s. Iceberg Industries	Rs. 29,098,549.22	3 rd Lowest Bidder			
4.	M/s. Beyond Green (Private) Limited	Rs. 33,783,647.20	4 th Lowest Bidder			
5.	M/s. Nizam Energy	Disqualify, did not meet the mandatory criteria				
6.	M/s. Mars Tech	Disqualify, did not meet the mandatory criteria				
7.	M/s. Ashrafia Enterprises	Disqualify, did not meet the mandatory criteria				
8.	M/s. Aston Energy	Disqualify, did not meet the mandatory criteria				

Signatures of the Procurement Committee, Members

 Muhammad Anwar Chairperson PC-A Chief Librarian, IBA Karachi	 Syed Akbar Hussain Kazmi Member PC-A Manager Finance, IBA Karachi	 Muhammad Haris Qureshi External Member PC-A Procurement Specialist, HEJ
 Sadia Jabeen Asim External Member PC-A Senior Engineer (Civil), HEJ	 Muhammad Rameez Member PC-A Sr. Manager Projects, IBA Khi.	