

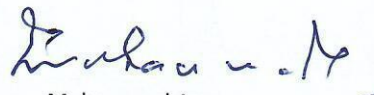
Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/07/26-27
3. Tender Description/Name of work/item: Design, Supply, Installation, Testing & Commissioning of 117.12 kWp Carport Grid Tied Utility Interactive Photo Voltaic Solar Power System at Staff Town IBA Karachi.
4. Method of Procurement: Single Stage Two Envelope
5. Tender Published: Aug 07, 2026, on IBA & SPPRA website and newspaper Daily Jang(Urdu), Daily The Express Tribune(English), Daily Awami Awaz(Sindhi), vide EPADS Serial #S-26080803850
6. Total Bid documents Sold: 08 Companies have collected Tender Documents
7. Total Bids Received: 08
8. Technical Bid Opening date (if applicable): August 27, 2026
9. No. of Bid technically qualified (if applicable): 05
10. Bid(s) Rejected: NIL
11. Financial Bid Opening date: September 16, 2026

12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Energy Solutions (Pvt) Limited	Rs. 11,470,305.02	Lowest Bidder	Rs. 13,575,868.00		Accepted, due to most advantageous bid. Comparative sheet attached.
2.	M/s. Ideal Power Solutions	Rs. 12,450,375.70	2 nd Lowest Bidder			
3.	M/s. Creative Electronics (Pvt) Ltd.	Rs. 12,986,770.01	3 rd Lowest Bidder			
4.	M/s. Icerberg Industries	Rs. 13,455,633.68	4 th Lowest Bidder			
5.	M/s. Beyondgreen (Pvt) Ltd.	Rs. 14,377,845.00	5 th Lowest Bidder			
6.	M/s. Delta Energy Ltd	Disqualify, did not meet the mandatory criteria				
7.	M/s. Supreme Industries	Disqualify, did not meet the mandatory criteria				
8.	M/s. Ashrafia Enterprises	Disqualify, did not meet the mandatory criteria				

Signatures of the Procurement Committee, Members


Muhammad Anwar
Chairperson PC-A
Chief Librarian, IBA Karachi


Syed Akbar Hussain Kazmi
Member PC-A
Manager Finance, IBA Karachi


Muhammad Haris Qureshi
External Member PC-A
Procurement Specialist, HEJ


Sadia Jabeen Asim
External Member PC-A
Senior Engineer (Civil), HEJ


Muhammad Rameez
Member PC-A
Sr. Manager Projects, IBA Khi.