

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # FUR/08/16-17
3. Tender Description/Name of work/item: Upholstery of Sofa Sets
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: June 14, 2017 on IBA website & SPPRA web site Serial # 33766
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 03 Companies have collected Tender Documents
7. Total Bids Received: 02
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: July 05, 2017


12. Bid Evaluation Report:


S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s M. F. Brothers	Rs.107,604.00	Lowest Bidder	200,000.00	Accepted, due to lowest bidder. Comparative Sheet Attached.	
2.	M/s S. M. Saeed & Brothers	Rs.153,972.00	Highest Bidder			
3.						
4.						


Note:

Recommended to award the Work Order to the lowest evaluated bidders i.e. M/s M.F. Brothers. The Procurement Committee in its meeting held on July 7, 2017 recommended to go to lowest evaluated bidder subject to the provision in tender clause xxii.

Signatures of the Central Purchase Committee, Members


MEMBER
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
 Syed Beharzeb
 Manager Finance
 IBA


CHAIRPERSON
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
 Dr. Rameez Khalid
 Assistant Professor
 IBA


MEMBER (EXTERNAL)
 CENTRAL PURCHASE COMMITTEE
 INSTITUTE OF BUSINESS ADMINISTRATION
 KARACHI
 Hazi Bureshi
 PRA Advisor
 HES