


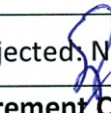
Bid Evaluation Report

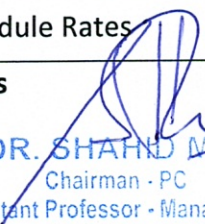
1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/03/24-25
3. Tender Description/Name of work/item: Construction of Watch Tower (4 Nos) along with Electrical and Allied Works at IBA Boys Hostel
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: August 22, 2024, in leading newspapers and IBA & SPPRA website, vide EPADS S-240820370 .
6. Total Bid documents Sold: 11 Companies have collected Tender Documents
7. Total Bids Received: 11
8. Technical Bid Opening date (if applicable): N/A
9. No. of Bid technically qualified (if applicable): N/A
10. Bid(s) Rejected: 2
11. Financial Bid Opening date: September 11, 2024
12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s M.G. Construction	6,177,383.62	1 st (Lowest)	Rs. 8,300,000/-	Accepted, due to the most advantageous bid. The comparative sheet is attached.	
2.	M/s Creative Contractors	6,872,405.85	2 nd (Lowerst)			
3.	M/s Azaan Engineering Services	7,628,578.13	3 rd (Lowerst)			
4.	M/s Pace Group	7,633,438.09	4 th (Lowerst)			
5.	M/s Asad Enterprises	7,635,484.34	5 th (Lowerst)			
6.	M/s Mukhtar Enterprises	7,941,792.36	6 th (Lowerst)			
7.	M/s Domestic Engineering	8,383,942.04	7 th (Lowerst)			
8.	M/s Al Qadir Engineering	9,520,503.71	8 th (Lowerst)			
9.	M/s Patsa Pakistan (Pvt) Ltd	11,263,652.07	9 th (Lowerst)			
10.	M/s R.k. Construction & Co	Rejected: No Sign & Stamp				
11.	M/s The Expert	Rejected: Not Quoted Non-Schedule Rates				

Signatures of the Procurement Committee, Members


M. HARIQ QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi