## **Bid Evaluation Report**

1. Name of Procuring Agency: <u>Institute of Business Administration</u>, Karachi

2. Tender Reference No: Tender # CW/41/24-25

3. Tender Description/Name of work/item: Renovation of CEE Hall Faysal Bank Academic Block at **IBA City Campus** 

4. Method of Procurement: Single Stage One Envelope

5. Tender Published: June 10, 2025, on IBA & SPPRA website vide EPADS Serial#S-250682950.

6. Total Bid documents Sold: <u>05 Companies have collected Tender Documents</u>

7. Total Bids Received: 05

8. Technical Bid Opening date (if applicable): NIL

9. No. of Bid technically qualified (if applicable): NIL

10. Bid(s) Rejected: NIL

11. Financial Bid Opening date: June 25, 2025

## 12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. American Commercial Building Management Services	Rs. 1,181,852.00	Lowest Bidder	Rs. 979,038.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s. New Age Fire	Rs. 1,260,435.67	Highest Bidder			
3.	M/s. Ahmer Enterprises & Builders	Rs. 1,492,981.98	Highest Bidder			
4.	M/s. Glaxy Enterprises	Rejected, quoted bid is less than 20% of the engineer estimates				
5.	M/s. M.G. Construction	Non-Responsive, did not meet the eligibility				

Signatures of the Procurement Committee, Members

Muhammad Anwar Chairperson PC-A

Chief Librarian, IBA Karachi

Syed Akbar Hussain Kazmi Member PC-A

Manager Finance, IBA Karachi

Muhammad Haris Qureshi External Member PC-A

Procurement Specialist, HEJ

External Member PC-A Senior Engineer (Civil), HEJ Muhammad Rameez Member PC-A

Sr. Manager Projects, IBA Khi.