

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/19/24-25
3. Tender Description/Name of work/item: Renovation Works at CED Office, Fauji Foundation Building Main Campus
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: December 11, 2024, in leading newspapers and IBA & SPPRA website, vide E-PADs Serial # S-241241070
6. Total Bid documents Sold: 02 Companies collected Tender Documents
7. Total Bids Received: 02
8. Technical Bid Opening date (if applicable): N/A
9. No. of Bid technically qualified (if applicable): N/A
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: December 26, 2024

12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Eastern Trading Corporation	Rs. 2,327,193.00	1 st Lowest	Rs. 3,000,000/-	Accepted, due to the most advantageous bid. The comparative sheet is attached.	
2.	M/s Mars Engineering	Rs.2,780,700.00	2 nd Lowest			

Signatures of the Procurement Committee, Members


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi