

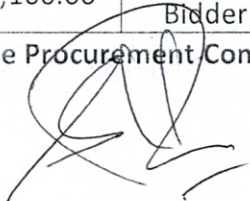
Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # FUR/02/23-24
3. Tender Description/Name of work/item: Incubation Office Furniture CED
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: January 29, 2024 in IBA & SPPRA websites vide PPMS Serial # T00559-23-0059
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 09 Companies have collected Tender Documents
7. Total Bids Received: 09
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: February 14, 2024
12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s The Expert	Rs.1,132,608.84	1 st Lowest Bidder	2,600,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s. Pinecone Design & Build	Rs.1,942,142.00	2 nd Lowest Bidder			
3.	M/s Decent Trading Company	Rs.2,123,174.00	3 rd Lowest Bidder			
4.	M/s Riaz & Omer Associates	Rs.2,185,360.00	4 th Lowest Bidder			
5.	M/s A.W.E.	Rs.2,242,590.00	5 th Lowest Bidder			
6.	M/s Furniture World	Rs.2,427,024.00	6 th Lowest Bidder			
7.	M/s M.G. Construction	Rs.2,883,920.00	7 th Lowest Bidder			
8.	M/s Honesty Furnishers	Rs.3,271,196.00	8 th Lowest Bidder			
9.	M/s Inspire Trading Co.	Rs.4,006,100.00	9 th Lowest Bidder			

Signatures of the Procurement Committee, Members


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi