

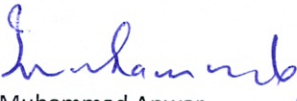
Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # FUR/02/24-25
3. Tender Description/Name of work/item: Furniture Renovation Works at CFL-6 IBA City Campus
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: Apr 07, 2025, on IBA, SPPRA website & Newspaper, vide E-PADs Serial# S-250481952
6. Total Bid documents Sold: 08 Companies have collected Tender Documents
7. Total Bids Received: 08
8. Technical Bid Opening date (if applicable): N/A
9. No. of Bid technically qualified (if applicable): N/A
10. Bid(s) Rejected: N/A
11. Financial Bid Opening date: April 23, 2025

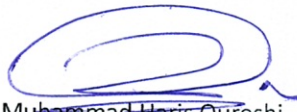
12. Bid Evaluation Report:


Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s H.U. Engineering Services	Rs. 1,049,374/-	Lowest Bidder		Accepted, due to the most advantageous bid. The comparative sheet is attached.	
2.	M/s Uni Enterprises	Rs. 1,125,000/-	Highest Bidder			
3.	M/s Equator Engineering Services	Rs. 1,132,800/-	Highest Bidder			
4.	M/s International Furniture (Pvt) Ltd	Rs. 1,268,500/-	Highest Bidder			
5.	M/s Honesty Furnishers	Rs. 1,474,410/-	Highest Bidder			
6.	M/s Eastern Trading Corporation	Rs. 1,708,227/-	Highest Bidder			
7.	M/s Mahenti Industries	Rs. 2,448,500/-	Highest Bidder			
8.	M/s Decent Trading Company	Rejected : Has been delisted by IBA				

Signatures of the Procurement Committee, Members


Muhammad Anwar
Chairperson PC-A
Chief Librarian, IBA Karachi


Syed Akbar Hussain Kazmi
Member PC-A
Manager Finance, IBA Karachi


Muhammad Haris Qureshi
External Member PC-A
Procurement Specialist, HEJ


Sadia Jabeen Asim
External Member PC-A
Senior Engineer (Civil), HEJ


Muhammad Rameez
Member PC-A
Sr. Manager Projects, IBA Khi.