


Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # ME/12/21-22
3. Tender Description/Name of work/item: Provide & Supply Exercise Machines
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: April 7, 2022, on IBA & SPPRA website vide PPMS Serial # T00559-21-0065
Print & Electronic Media (SPPRA ID No. & Newspaper names with dates)
6. Total Bid documents Sold: 04 Companies have collected Tender Documents
7. Total Bids Received: 04
8. Technical Bid Opening date (if applicable): N/A (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): N/A
10. Bid(s) Rejected: NIL
11. Financial Bid Opening date: April 21, 2022


12. Bid Evaluation Report:


S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. ENCON	Rs. 999,601/-	Lowest Bidder	Rs. 1,000,000/-	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s. S.M. Saeed & Brothers	Rs. 1,035,637/-	Highest Bidder			
3.	M/s. Multifunctional Traders	Rs. 1,098,618/-	Highest Bidder			
4.	M/s. Faisal Trading Corporation	Rs. 1,317,057/-	Highest Bidder			


Signatures of the Procurement Committee, Members

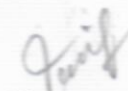

Muhammad Anwar
Chairperson
Chief Librarian, IBA Karachi


Mansoor Ali
Member
Manager IT, IBA Karachi


Muhammad Naveed Akhtar
External Member
Chief Accounts Officer,
KIBGE, University of Karachi


Osama A. Qayoom
External Member
Head of Biomedical Engineering
Department, Dow University


Shahab Uddin Khan
Member
Manager Admin, IBA Karachi


Muhammad Hanif
Member
Sr. Exec. Procurement, IBA Karachi


Mirza Mudassir Baig
Member
Sr. Exec. Finance, IBA Karachi