

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/22/22-23
3. Tender Description/Name of work/item: Repair & Maintenance Works at Staff Town Residence E-2
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: May 17, 2023 in IBA & SPPRA websites vide PPMS Serial # T00559-22-0071
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 03 Companies have collected Tender Documents
7. Total Bids Received: 03
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: May 31, 2023


12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Q. B. Builders	Rs.486,352.00	1 st Lowest Bidder	500,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s. Shahbaz And Sons	Rs.564,774.00	2 nd Lowest Bidder			
3.	M/s Tanveer Associates	Rs.630,144.50	3 rd Lowest Bidder			

Signatures of the Procurement Committee, Members


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi