

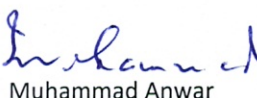
Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/26/24-25
3. Tender Description/Name of work/item: Design, Supply, Installation, Testing & Commissioning of 102 kWp HBL Roof Mounted Grid Tied Utility Interactive Photo Voltaic Solar Power System at IBA City Campus.
4. Method of Procurement: Single Stage Two Envelope
5. Tender Published: March 18, 2025, on IBA&SPPRA website and newspapers vide EPADS Serial#S- 250381831.
6. Total Bid documents Sold: 05 Companies have collected Tender Documents
7. Total Bids Received: 05
8. Technical Bid Opening date (if applicable): April 09, 2025
9. No. of Bid technically qualified (if applicable): 02
10. Bid(s) Rejected: NIL
11. Financial Bid Opening date: May 07, 2025

12. Bid Evaluation Report:


Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Ideal Power Solutions	Rs. 14,346,083.10	Lowest Bidder	Rs. 14,303,655.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s Beacon Energy (Pvt) Ltd	Rs. 15,357,179.35	Highest Bidder			
3.	M/s Nizam Energy	Technically disqualified and financial bid Sealed envelope return to Contractor				
4.	M/s Voltaic Power	Technically disqualified and financial bid Sealed envelope return to Contractor				
5.	M/s Zaid Enterprises	Technically disqualified and financial bid Sealed envelope return to Contractor				

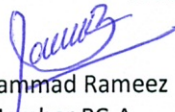
Signatures of the Procurement Committee, Members


Muhammad Anwar
Chairperson PC-A
Chief Librarian, IBA Karachi


Syed Akbar Hussain Kazmi
Member PC-A
Manager Finance, IBA Karachi


Muhammad Haris Qureshi
External Member PC-A
Procurement Specialist, HEJ


Sadia Jabeen Asim
External Member PC-A
Senior Engineer (Civil), HEJ


Muhammad Rameez
Member PC-A
Sr. Manager Projects, IBA Khi.