

## Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi  
 2. Tender Reference No: Tender # CW/28/21-22  
 3. Tender Description/Name of work/item: Refurbishment Work at 9<sup>th</sup> & 10<sup>th</sup> Floor at IBA Aman Tower  
 4. Method of Procurement: Single Stage One Envelope  
 5. Tender Published: June 20, 2022 in IBA & SPPRA websites and leading newspapers vide  
PPMS Serial # T00559-21-0076

*Print & Electronic Media (SPPRA ID No. & News papers names with dates)*

6. Total Bid documents Sold; 09 Companies have collected Tender Documents  
 7. Total Bids Received: 09  
 8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)  
 9. No. of Bid technically qualified (if applicable): NA  
 10. Bid(s) Rejected: NA  
 11. Financial Bid Opening date: July 06, 2022

**12. Bid Evaluation Report:**

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Glaxy Enterprises	Rs.4,922,050.00	Lowest Bidder	5,000,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s Patsa Pakistan (Pvt) Ltd	Rs.5,165,785.96	Highest Bidder			
3.	M/s Al Mashrique Builders	Rs.5,354,806.15	Highest Bidder			
4.	M/s ENCON	Rs.6,446,480.00	Highest Bidder			
5.	M/s Cemcon Associates	Rs.6,667,565.00	Highest Bidder			
6.	M/s Imran & Osman Constructors	Rs.7,583,712.50	Highest Bidder			
7.	M/s Arson Engineering	Rs.8,086,308.25	Highest Bidder			
8.	M/s Creative Contractors	Bids received from M/s Creative Contractors and M/s Kaim Khani Construction were more than 20% below the Engineers Estimate. Therefore, vide SRO # NO.DD(A@F)/SPPRA/17-18/22 both bids were rejected.				
9.	M/s Kaim Khani Construction & Builders					

**Signatures of the Procurement Committee, Members**

*Syed Akbar Hussain Kazmi*  
 Member - PC  
 Manager Finance / Payable  
 IBA Karachi

*Safir Rahman Khan*  
**SAFI UR RAHMAN KHAN**  
 External Member  
 Staff Officer/S.E. Chief Engr.  
 (South)'s Office, Pak. PWD, Karachi

*Wajeeh Zaidi*  
 Member - PC  
 Sr. Manager IT  
 IBA Karachi

*M. Haris Qureshi*  
**M. HARIS QURESHI**  
 External Member - PC  
 Procurement Specialist - HEJ  
 University of Karachi

*Dr. Shahid Mir*  
**DR. SHAHID MIR**  
 Chairman - PC  
 Assistant Professor - Management  
 IBA Karachi