


Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/11/21-22
3. Tender Description/Name of work/item: Cleaning & Painting Process Tank of STP
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: January 13, 2022 in IBA & SPPRA websites vide PPMS Serial # T00559-21-0043
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 06 Companies have collected Tender Documents
7. Total Bids Received: 04
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: February 02, 2022

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Glaxy Enterprises	Rs.584,000.00	Lowest Bidder	600,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s Ali Muhammad Shaikh	Rs. 846,000.00	Highest Bidder			
3.	M/s Advance Engineering Concern Co.	Rs.1,073,500.00	Highest Bidder			
4.	M/s Chemi tech Enterprises	Rs.1,500,000.00	Highest Bidder			


Signatures of the Procurement Committee, Members


M. MABROOR KHAN
External Member – PC
Admin Officer CEMB
University of Karachi


DR. S.M. FAISAL IRADAT
Chairman – PC
Assistant Professor & Program Director
IBA Karachi


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi


SYED WAJEEH ZAIDI
Member - PC
Sr. Manager IT
IBA Karachi