

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/11/23-24
3. Tender Description/Name of work/item: Design, Supply, Installation, Testing & Commissioning of 200 Kwp Solar Roof Mounted Grid Tied PV Systems at IBA Karachi Boy's Hostel Karachi University Enclave
4. Method of Procurement: Single Stage Two Envelope
5. Tender Published: January 23, 2024 in IBA & SPPRA websites and leading newspapers vide PPMS Serial # T00559-23-0058
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 04 Companies have collected Tender Documents
7. Total Bids Received: 04
8. Technical Bid Opening date: (if applicable) February 07, 2024 *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): TWO
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: March 13, 2024

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Feroz Power (Pvt) Ltd	Rs. 31,360,405/-	1 st Lowest Bidder	Rs.32,500,000/-	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s Iceburg Industries	Technically disqualified for not meeting the bidder qualification criteria of the required site visit.				
3.	M/s SolarTech	Technically disqualified for not meeting the bidder qualification criteria of the required site visit.				
4.	M/s Wateen	Technically disqualified for not meeting the bidder qualification criteria mentioned at serial # 14, 15 & 16.				

Signatures of the Procurement Committee, Members


R. SHAHID MIR
Chairman - PC
Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi


M. HARIS QURESHI
External Member - PC
Procurement Specialist
University of Karachi