Bid Evaluation Report

1. Name of Procuring Agency: <u>Institute of Business Administration, Karachi</u>
2. Tender Reference No: Tender # RM/01/22-23
3. Tender Description/Name of work/item: Supply of Paint Items for Main Campus
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: <u>August 29, 2022 on IBA & SPPRA website vide PPMS Serial # T00559-22-0008</u> Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; <u>08 Companies have collected Tender Documents</u>
7. Total Bids Received: 04
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: September 14, 2022

12. Bid Evaluation Report:

	S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
	0	1	2	3	4	5	6
Araci II	1.	M/s Technical Color Services	Rs.1,225,460.34	1 st Lowest	1,700,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
101.	2.	M/s PATSA	Rs.1,788,642.18	2 nd Lowest			
	3.	M/s 3S Enterprises	Rs.1,820,660.40	3 rd Lowest			
	4 .	M/s Berger Paint Pakistan Ltd	Rejected, due to short bid security				

Signatures of the Procurement Committee, Members

SAFI UR RAHMAN KHAN External Member Staff Officer/S.E. Chief Engr. (South)'s Office, Pak. PWD, Karachi

DR. SHAHID MIR Chairman - PC

Assistant Professor - Management IBA Karachi

M.HARIS QURESHI External Member - PC Procurement Specialist - HEJ University of Karachi

Syed Akbar Hussain Kazmi Member - PC Manager Finance (Payable)

IBA Karachi