

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # FUR/05/16-17
3. Tender Description/Name of work/item: Provide & Supply of Revolving Chairs
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: May 19, 2017 on IBA website & SPPRA web site Serial # 33497
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 07 Companies have collected Tender Documents
7. Total Bids Received: 05
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: June 12, 2017

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s S.M . Saeed & Brothers	Rs.317,725.00	Lowest Bidder	350,000.00	Accepted, due to lowest bidder. Comparative Sheet Attached.	
2.	M/s Honesty Furnishers	Rs.331,695.00	Highest Bidder			
3.	M/s Al-Rehman Enterprises	Rs.363,285.00	Highest Bidder			
4.	M/s Hamza T Contractor	Rs.389,259.00	Highest Bidder			
5.	M/s M. F. Brothers	Rs.396,810.00	Highest Bidder			

Signatures of the Central Purchase Committee, Members


MEMBER
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Syed Jehanzeb
Manager Finance
IBA


CHAIRPERSON
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Dr. Rameez Khalid
Assistant Professor
IBA


MEMBER (EXTERNAL)
CENTRAL PURCHASE COMMITTEE
INSTITUTE OF BUSINESS ADMINISTRATION
KARACHI

Harris Qureshi
PPRA Advisor
HES