Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi

2. Tender Reference No: Tender # CW/14/26-27

3. Tender Description/Name of work/item: Installation of Sill Batta Stone Cladding at Faculty Apartment (Block C&D) IBA Staff Town

4. Method of Procurement: Single Stage One Envelope

5. Tender Published: October 16, 2026,on IBA & SPPRA website,vide EPADS Serial#S-26100836019

6. Total Bid documents Sold: 04 Companies have collected Tender Documents

7. Total Bids Received: 04

8. Technical Bid Opening date (if applicable): NIL

9. No. of Bid technically qualified (if applicable): NIl

10. Bid(s) Rejected: NIL

11. Financial Bid Opening date: November 04, 2026

12. Bid Evaluation Report:

Sr. No.	*Name of Firm or Bidder*	*Cost offered by the Bidder*	*Ranking in terms of cost*	*Comparison with Estimated cost*	*Reasons for acceptance/ rejection*	*Remarks*
0	1	2	3	4	5	6
1.	M/s. I.K. Enterprises & Co.	Rs. 1,249,974.18	Lowest Bidder	Rs. 1,595,400.00	**Accepted**, due to most advantageous bid. Comparative sheet attached.	
2.	M/s. Teknix Engineering Company	Rs. 1,249,974.18	Lowest Bidder			
3.	M/s. Allied Logistics Company	Rs. 1,273,392.90	2nd Lowest Bidder			
4.	M/s. Al-Dost Engineering Services	Rs. 1,323,157.68	3rd Lowest Bidder			

Signatures of the Procurement Committee, Members

Muhammad Anwar
Chairperson PC-A
Chief Librarian, IBA Karachi

Syed Akbar Hussain Kazmi
Member PC-A
Manager Finance, IBA Karachi

Muhammad Haris Qureshi
External Member PC-A
Procurement Specialist, HEJ

Sadia Jabeen Asim
External Member PC-A
Senior Engineer (Civil), HEJ

Muhammad Rameez
Member PC-A
Sr. Manager Projects, IBA Khi.