Bid Evaluation Report

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s I. K. Enterprises	Rs.542,560.00	Lowest Bidder	500,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s Creative Contractors	Rs.639,693.00	Highest Bidder			
3.	M/s ENCON	Rs.715,222.00	Highest Bidder			
4.	M/s Glaxy Enterprises	Non-Responsive, did not meet the eligibility criteria				

Signatures of the Procurement Committee, Members

SYED WAJEEH ZAIDI

Member - PC Sr. Manager IT IBA Karachi

M. MABROOR KHAN

External Member – PC Admin Officer CEMB University of Karachi DR. S.M FAISAL IRADAT

Chairman – PC
Assistant Professor & Program Director
IBA Karachi

M.HARIS QURESHI

External Member - PC
Procurement Specialist - HEJ
University of Karachi

Syed Akbar Hussain Kazmi Member PC

Manager Finance (Payable)
IBA Karachi