

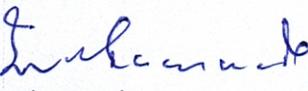
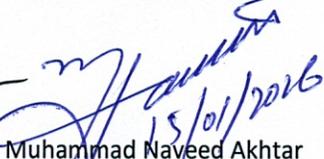
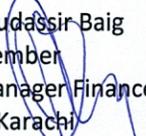
Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # ME/07/25-26
3. Tender Description/Name of work/item: Provide and Supply Rowing Machine
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: Dec 16, 2025, on IBA & SPPRA website, vide EPADS Serial #S-25120646800.
6. Total Bid documents Sold: 04 Companies have collected Tender Documents
7. Total Bids Received: 04
8. Technical Bid Opening date (if applicable): N/A
9. No. of Bid technically qualified (if applicable): N/A
10. Bid(s) Rejected: NIL
11. Financial Bid Opening date: January 02, 2026

12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. MSM Corporation	Rs. 1,600,000.00	Lowest Bidder	Rs. 1,600,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s. Maxco (Pvt) Ltd	Rs. 1,770,000.00	Highest Bidder			
3.	M/s. Synergy Technologies (Pvt) Ltd	Rs. 3,538,584.00	Highest Bidder			
4.	M/s. Taheri Supply Agency	Rejected: offered product does not meet the required specification as per BoQ				

Signatures of the Procurement Committee, Members

 Muhammad Anwar Chairperson Chief Librarian, IBA Karachi	 Mansoor Ali Member Manager IT, IBA Karachi	 Muhammad Naveed Akhtar External Member Chief Accounts Officer, KIBGE, University of Karachi	 Muhammad Haseeb Khan External Member Procurement Officer, Dow University
 Shahab Uddin Khan Member Assistant Registrar, IBA Karachi	 Muhammad Hanif Member Assistant Manager Procurement IBA Karachi	 Mirza Mudassir Baig Member Assistant Manager Finance, IBA Karachi	