Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # ME/09/23-24
3. Tender Description/Name of work/item: <u>Design, Supply, Installation</u> , <u>Testing, & Commissioning</u> 4 (Four) Nos Passenger Lifts at Faculty Apartments IBA Staff Town Karachi
4. Method of Procurement: Single Stage Two Envelope
5. Tender Published: November 28, 2023 in IBA & SPPRA websites and leading newspapers vide PPMS Serial # T00559-23-0046 Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 03 Companies have collected Tender Documents
7. Total Bids Received: <u>03</u>
8. Technical Bid Opening date: (if applicable) <u>December 13, 2023</u> (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): <u>TWO</u>
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: January 31, 2024
12. Bid Evaluation Bonaut

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/	Remarks	
0	1	2	3		rejection		
	M/s Kohler		3	4	5	6	
1.	Elevators Pakistan (Pvt) Ltd	Rs.35,744,000.00	1 st Lowest Bidder	Rs.30,000,000.00	Accepted, due to mos advantageous bid. Comparative sheet		
2.	M/s Cemcon	Rs.46,400,000.00	2 nd Lowest Bidder		attache	a.	
3.	M/s Iceberg	Technically disqualified for not meeting the qualification criteria of the financial deviation					

Signatures of the Procurement Committee, Members

External Member - PC Procurement Specialist - HEJ University of Karachi

SHAHID MIR Chairman - PC Assistant Professor - Management IBA Karachi

Syed Akbay Hussain Kazmi Member - PC Manager Finance (Payable) IBA Karachi