

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/07/24-25
3. Tender Description/Name of work/item: Laying 2" Dia Domestic Connection from KWSB line to IBA Staff Town
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: August 29, 2024, on leading newspapers and IBA & SPPRA website, vide EPADS S-240830385
6. Total Bid documents Sold: 04 Company have collected Tender Documents
7. Total Bids Received: 04
8. Technical Bid Opening date (if applicable): N/A
9. No. of Bid technically qualified (if applicable): N/A
10. Bid(s) Rejected: NIL
11. Financial Bid Opening date: September 18, 2024


12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Creative Contractors	Rs. 6,077,750.00	Responsive bidder	Rs. 6,800,000/-	Accepted, due to the most advantageous bid. The comparative sheet is attached.	
2.	M/s Syed Rahim Shah & Brothers	Rejected, due to non-compliance of mandatory site visit				
3.	M/s Shahzad Shaikh & Sons	Rejected, due to JV not allowed				
4.	M/s Prime Flagship	Rejected, due to bid security not submitted				

Signatures of the Procurement Committee, Members


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HE,
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi