

Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # Maint/02/21-22
3. Tender Description/Name of work/item: Repairing/Re-upholstery and Parts Replacement Furniture Items (Framework Contract)
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: February 24, 2022 in IBA & SPPRA website vide PPMS Serial # T00559-21-0057 Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 03 Companies have collected Tender Documents
7. Total Bids Received: 02
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: March 16, 2022

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance / rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Decent Furnishers	Rs.1,463,400.00	Lowest Bidder	1,500,000.00	Accepted, due to most advantageous bid. Framework Contract, rate list attached	
2.	M/s ENCON	Rs.2,335,900.00	Highest Bidder			

1. The most advantageous and qualified bidder under framework contract is M/s Decent Furnisher rate list attached
2. Budget has been revised upto 1.5 million.
3. Procurement Committee meeting held on April 13, 2022, recommended to award the Work Order to the most advantageous bidder to M/s Decent Furnishers.


Signatures of the Procurement Committee, Members


M. MABROOR KHAN
External Member – PC
Admin Officer CEMB
University of Karachi


DR. S.M FAISAL IRADAT
Chairman – PC
Assistant Professor & Program Director
IBA Karachi


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi


SYED WAJEEH ZAIDI
Member - PC
Sr. Manager IT
IBA Karachi