

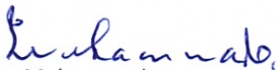
Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # SS/02/24-25
3. Tender Description/Name of work: Hiring of Security Services
4. Method of Procurement: Single Stage Two Envelopes
5. Tender Published: October 30, 2024, on IBA website and SPPRA EPADS vide # S-241080782
Daily Jang (Urdu), Daily Dawn (English), Daily Awami Awaz (Sindhi)
6. Total Bid documents Sold: 05 Company has collected Tender Documents
7. Total Bids Received: 03
8. Technical Bid Opening date: November 15, 2024
9. No. of Bid technically qualified: 02
10. Bid(s) Rejected: 01
11. Financial Bid Opening date: December 13, 2024


12. Bid Evaluation Report:


Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. Mustang Security Services (Pvt.) Limited	Rs. 75,798,736.80	1 st	Rs. 72,000,000.00	Accepted, due to the most advantageous bid. The comparative sheet is attached. Technical Qualifying Marks: 84%	
2.	M/s. Bahria Security Systems & Services	Rs. 77,967,192.00	2 nd		Technical Qualifying Marks: 82%	
3.	M/s. The Freedom Security	Rejected, couldn't secured minimum qualifying marks				


Signatures of the Consultant Selection Committee, Members


Muhammad Anwar
Chairperson
Chief Librarian, IBA Karachi

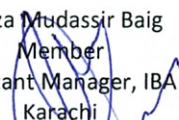
Mansoor Ali
Member
Manager IT, IBA Karachi


Muhammad Naveed Akhtar
External Member
Chief Accounts Officer,
KIBGE, University of Karachi


Osama A. Qayoom
External Member
Head of Biomedical Engineering
Department, Dow University


Shahab Uddin Khan
Member
Senior Manager
Administration, IBA Karachi


Muhammad Hanif
Member
Sr. Exec. Procurement, IBA Karachi


Mirza Mudassir Baig
Member
Assistant Manager, IBA
Karachi