

Bid Evaluation Report

1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/17/22-23
3. Tender Description/Name of work/item: Paint Works at Aman CED & Student Center Building
IBA Main Campus
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: February 27, 2023 on IBA & SPPRA website and leading newspapers vide
PPMS Serial # T00559-22-0054
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 12 Companies have collected Tender Documents
7. Total Bids Received: 12
8. Technical Bid Opening date: (if applicable) NA (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: March 15, 2023

12. Bid Evaluation Report:


S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s. I.K Enterprises	Rs. 1,847,932.00	1 st Lowest	2,200,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s. Zaidi Enterprises	Rs. 1,898,341.24	2 nd Lowest			
3.	M/s. Al - Inaya Enterprises	Rs. 2,387,373.60	3 rd Lowest			
4.	M/s. Sharif & Brothers	Rs. 2,565,219.78	4 th Lowest			
5.	M/s. Wahab Enterprises	Rs. 2,912,501.55	5 th Lowest			
6.	M/s. ENCON	Rs. 2,991,121.30	6 th Lowest			
7.	M/s. Glaxy Enterprises	Rs. 2,995,080.00	7 th Lowest			
8.	M/s. Patsa Pakistan	Rs. 3,008,760.60	8 th Lowest			
9.	M/s. A.K Builders	Rs. 4,282,225.40	9 th Lowest			
10.	M/s. worldwide Engineer's	Rs. 4,469,161.30	10 th Lowest			
11.	M/s. Mukhtar Enterprises	Rs. 5,000,012.00	11 th Lowest			
12.	M/s. Quadri Enterprises	Rs. 5,712,568.10	12 th Lowest			

Signatures of the Procurement Committee, Members


M. HARI S QURESHI

External Member - PC
Procurement Specialist - HEJ
University of Karachi


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi