

Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/17/23-24
3. Tender Description/Name of work/item: Design, Supply, Installation, Testing & Commissioning of 145.58KwP Solar Store Office, PED Shed Roof Mounted and Car Port Grid Tied PV Systems at IBA Karachi
4. Method of Procurement: Single Stage Two Envelope
5. Tender Published: May 16, 2024 in IBA & SPPRA websites and leading newspapers vide PPMS Serial # T00559-23-0087
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid documents Sold; 02 Companies have collected Tender Documents
7. Total Bids Received: 02
8. Technical Bid Opening date: (if applicable) June 05, 2024 (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): TWO
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: July 03, 2024

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Iceberg Industries	Rs. 20,447,380/-	1 st Lowest Bidder	Rs.21,837,000/-	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s SolarTech	Rs.27,465,040.00	2 nd Lowest Bidder			

Signatures of the Procurement Committee, Members


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi


M.HARIS QURESHI
External Member - PC
Procurement Specialist - HE
University of Karachi