

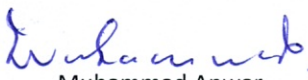
Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/28/24-25
3. Tender Description/Name of work/item: Construction of Staff Dinning & Cafeteria
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: February 26, 2025, on IBA & SPPRA website and leading newspapers vide EPADS Serial # S-250261685
6. Total Bid documents Sold: 05 Companies have collected Tender Documents
7. Total Bids Received: 05
8. Technical Bid Opening date (if applicable): N/A
9. No. of Bid technically qualified (if applicable): N/A
10. Bid(s) Rejected: NIL
11. Financial Bid Opening date: March 12, 2025

12. Bid Evaluation Report:

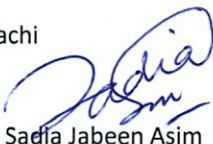
Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Newage Fire	Rs. 13,486,289.83	Lowest Bidder	Rs. 17,000,000.00	Accepted, due to most advantageous bid. Comparative sheet attached.	
2.	M/s Creative Contractors	Rs. 14,623,119.26	Highest Bidder			
3.	M/s Electroline Engineers	Rs. 14,820,734.70	Highest Bidder			
4.	M/s Eastern Trading Corporation	Rs. 15,554,054.23	Highest Bidder			
5.	M/s BS Contractors	Rs. 21,703,138.56	Highest Bidder			

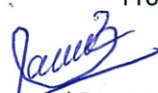
Signatures of the Procurement Committee, Members


Muhammad Anwar
Chairperson PC-A
Chief Librarian, IBA Karachi


Syed Akbar Hussain Kazmi
Member PC-A
Manager Finance, IBA Karachi


Muhammad Haris Qureshi
External Member PC-A
Procurement Specialist, HEJ


Sadia Jabeen Asim
External Member PC-A
Senior Engineer (Civil), HEJ


Muhammad Rameez
Member PC-A
Sr. Manager Projects, IBA Karachi