

## Bid Evaluation Report


1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # CW/12/18-19
3. Tender Description/Name of work/item: Deep Water Boring Works with Commissioning
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: May 16, 2019 on IBA website & SPPRA web site PPMS Serial # T00559-18-0082  
*Print & Electronic Media (SPPRA ID No. & News papers names with dates)*
6. Total Bid documents Sold; 06 Companies have collected Tender Documents
7. Total Bids Received: 06
8. Technical Bid Opening date: (if applicable) NA *(Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): NA
10. Bid(s) Rejected: NA
11. Financial Bid Opening date: May 30, 2019

### 12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks	
0	1	2	3	4	5	6	
1.	M/s Syed Rahim Shah & Brothers	Rs.2,077,166.00	Lowest Bidder	3,000,000.00	Accepted, due to lowest bidder. Comparative Sheet Attached.		
2.	M/s Al-Waqad Enterprises	Rs.2,129,400.00	Highest Bidder				
3.	M/s Bore & Bore	Rs.2,286,216.00	Highest Bidder				
4.	M/s Hydro Drill	Rs.2,499,560.00	Highest Bidder				
5.	M/s Global Business Services	Rs.2,499,560.00	Highest Bidder				
6.	M/s S. M. Saeed & Brothers	Non-Responsive					

### Signatures of the Central Purchase Committee, Members

  
MEMBER  
CENTRAL PURCHASE COMMITTEE  
INSTITUTE OF BUSINESS ADMINISTRATION  
KARACHI  
Syed Akbar Hussain Kazmi  
Finance  
IBA, Karachi

  
CHAIRPERSON  
CENTRAL PURCHASE COMMITTEE  
INSTITUTE OF BUSINESS ADMINISTRATION  
KARACHI  
Dr. S. M. Faridat Iradat  
Assistant Professor  
IBA, Karachi

  
MEMBER (EXTERNAL)  
CENTRAL PURCHASE COMMITTEE  
INSTITUTE OF BUSINESS ADMINISTRATION  
KARACHI  
Habis Qureshi  
PPRA Advisor  
HEJ