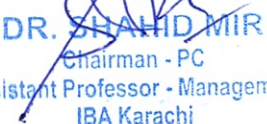


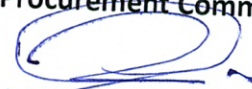
Bid Evaluation Report

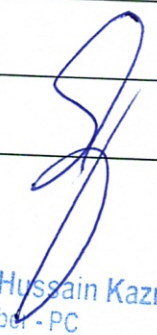
1. Name of Procuring Agency: Institute of Business Administration, Karachi
2. Tender Reference No: Tender # FUR/01/24-25
3. Tender Description/Name of work/item: Furniture Items in Examination Department at City Campus
4. Method of Procurement: Single Stage One Envelope
5. Tender Published: Aug 19, 2024, on IBA & SPPRA website, vide E-PADs Serial# S-240820358
6. Total Bid documents Sold: 07 Company has collected Tender Documents
7. Total Bids Received: 07
8. Technical Bid Opening date (if applicable): N/A
9. No. of Bid technically qualified (if applicable): N/A
10. Bid(s) Rejected: N/A
11. Financial Bid Opening date: September 04, 2024
12. Bid Evaluation Report:

Sr. No.	Name of Firm or Bidder	Cost offered by the Bidder	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Furniture World	1,242,923.50	1 st (Lowest)	Rs. 1,400,000/-	Accepted, due to the most advantageous bid. The comparative sheet is attached.	
2.	M/s Glaxy Enterprises	1,298,125.00	2 nd (Lowest)			
3.	M/s Five Star Enterprises	1,362,695.50	3 rd (Lowest)			
4.	M/s Decent Trading Company	1,380,139.80	4 th (Lowest)			
5.	M/s SIMAB (Smc-Pvt) Ltd	1,585,023.20	5 th (Lowest)			
6.	M/s Honesty Furnishers	1,672,945.00	6 th (Lowest)			
7.	M/s Choudry General & Contractors	2,829,392.88	7 th (Lowest)			

Signatures of the Procurement Committee, Members


DR. SHAHID MIR
Chairman - PC
Assistant Professor - Management
IBA Karachi


M. HARIS QURESHI
External Member - PC
Procurement Specialist - HEJ
University of Karachi


Syed Akbar Hussain Kazmi
Member - PC
Manager Finance (Payable)
IBA Karachi